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your accounting journals at the end of
an accounting period Adjusting entries
are made after a trial balance is
prepared'

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entries involve a minimum of one
balance sheet account and a The
following questions pertain to the
adjusting entry that should be entered
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Accounting A small number of companies
do their accounting on a cash basis
Payments received checks cash credit
card etc are income and payments made
are expenses'

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Entries 24 Problem VI Fill in the
blanks An accrued expense is one that
has been but not An expense is accrued
by debiting a n'

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Adjusting Entries in Accounting
March 20th, 2018 - The key to being
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mastering first debits and credits

Debit and Credits Debits and credits is the system used for recording accounting transactions'

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